



BOMBAY STOCK EXCHANGE
BROKERS' FORUM (BBF)
OFFICIAL MASCOT

India Market Report

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About BBF

- Bombay Stock Exchange Brokers Forum (BBF) is a not-for-profit association consisting mostly the Secondary Market Intermediaries of the Indian Capital Markets (stockbrokers)
- With more than 650 members pan India, BBF is recognized by the Government/ Regulator/ Market Infrastructure Institutions as an apex body of the Indian Securities firms.
- BBF advocates stable, competitive and efficient Indian capital markets that are necessary to support the region's economic growth.
- Our initiatives include consultations with regulators and exchanges, advocacy for enhanced markets through policy papers, seminars/ webinars/ workshops for members, international investment conference summits, sessions on Investor Education and Awareness and a monthly Capital Market & Life Lifestyle Magazine.



India Statistics

- 3.28 mn sq.km area
- 1.43 bn population
- Population density 435
- 36 States & UTs
- 780 languages (22 major)





Indian Economy

- GDP growth ~7%
- GDP Size ~\$3.3 trillion
 - Higher in Purchasing Power Parity (PPP) terms
- Foreign Exchange Reserves ~\$600 billion
- Inflation ~5%
- Interest Rate ~6.5%
- Debt-to-GDP ratio ~80%



Macro-Economic Updates

- Successful G-20 Summit
 - India successfully hosted G-20 Leaders' Summit in New Delhi
 - Single communique and inclusion of African Union (AU) in G20
- India is attempting to be an alternative service provider to the world supply chain needs
- Many new policies have been introduced for this push
 - PM GatiShakti
 - National Infrastructure Pipeline (NIP)
 - Production Linked Incentive (PLI) schemes
 - National Logistics policy



Macro-Economic Updates (cont.)

- PM GatiShakti
 - National Master Plan to bring multiple ministries (including Railways and Roadways) together for integrated planning/ coordinated implementation of infrastructure connectivity projects
- National Infrastructure Pipeline (NIP)
 - \$1.94 trillion project aimed at developing holistic infrastructure in India
- Production Linked Incentive (PLI) schemes
 - Total incentive outlay of \$24.32 billion, to strengthen production capabilities domestically
 - PLI Scheme Boosted Manufacturing Foreign Direct Investment by 76% In FY22 at \$21.34 billion; PLI-led exports are at \$32.1 billion as of FY23
- National Logistics policy
 - A technologically enabled, integrated, cost-efficient, resilient, sustainable and trusted logistics ecosystem in the country for accelerated and inclusive growth
 - Logistics Performance Index ranking – endeavor to be among top 25 countries by 2030



Capital Markets – Strong Market Infrastructure

- 2 Major Stock Exchanges
- 2 Major Commodity Exchanges
- 2 Depositories holding combined assets worth \$ 5 Tn
- Clearing Corporations
- Over 1000 active Broker - Dealers
- Public & Private Sector Banks
- Strong capital market regulator SEBI



Capital Markets – Overview

- Foreign Portfolio Investment
 - \$17.299 billion*
- Amount raised through public Issues in 2023*
 - 36 Mainboard IPO's raising over \$3.24 billion
 - 140 SME IPO's raising over \$0.5 billion

*uptill 18 Oct 23

BSE SENSEX

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Regulatory/Market Updates

- T + 1 achieved in Jan 2023
- Industry Standards Forum (ISF)
 - Formation of a committee consisting of Industry associations to assist in designing the implementation standards for some of the proposed regulations
- Extension of trading timelines
 - Additional 3-hour window is being sought by National Stock Exchange for trading of Equity Derivatives from 18.00 – 21.00 pm IST*

**Indian Standard Time*



Thank you !

