FS-ISAC | Financial Services Information Sharing and Analysis Center

FS-ISAC on Cybersecurity Awareness

This monthly update is brought to you by the Financial Services Information Sharing and Analysis Center (FS-ISAC) in coordination with the Investment Industry Association of Canada (IIAC), the International Council of Securities Associations (ICSA), the Financial Services Institute (FSI), the Insured Retirement Institute (IRI), the Securities Industry and Financial Markets Association (SIFMA) and the SPARK Institute.

The information provided in this monthly newsletter highlights cybersecurity topics and emerging threats to the securities industry globally. It is intended to increase the cybersecurity awareness of an organization's end-users and to help them interact in a more secure manner.

This newsletter is not intended to replace the benefits of joining FS-ISAC's member-based organization and readers from organizations who are not already members are encouraged to (join) FS-ISAC.

SEC Shares Cybersecurity Insights from Examinations

The SEC's Office of Compliance Inspections and Examinations (OCIE) shared observations in order to help companies combat threats (**OCIE Report**). The report shows the commission's unique insight into innovative programs to improve cybersecurity, and to provide all registrants and market participants techniques to best evaluate their potential vulnerabilities, better protect their systems and respond in the event of an incident. Some findings and observations from the report highlight different topics from data loss prevention, incident response to vendor management and training and awareness.

Firms should review the report published by the commission to learn and compare their cybersecurity practice are with others and industry experts in the OCIE report.

FS-ISAC Spring Summit Update

Registration for the Virtual Spring Summit is now open. Thanks to our sponsors, there is **no charge** to attend the two-day virtual Summit. The program is browser-based, so all members need to attend is Internet connectivity and a PC or mobile device with a browser. **Register**

With the Increased Number of Employees Working Remotely, Hackers are Taking Notice

The surge in employees working remotely has increased dramatically over the past week, given the current environment. Employees are relying on support teams remotely to resolve issues at a much faster pace than businesses ever anticipated. Hackers are taking notice as employees may not be as diligent regarding their day to day processes, mainly their email correspondence (**Reuters**). During these extraordinary times, employees need to remain extra vigilant when opening and responding to emails. Cyber criminals are more in tune with hacking into an organization as management and employees settle into a new normal for the time being.

FS-ISAC Cyber-Range Ransomware, Business Email Compromise and *new* Cloud Leak Exercises

Cyber-range exercises offer FS-ISAC members a more technical, hands on-keyboard experience that provides greater interaction and sharing between members in a way that helps raise capability, maturity levels and resiliency across the sector. These popular exercises sell out quickly, so register early! For additional information, visit us **online**.

NOTE: Due to the outbreak of COVID-19, the recent novel coronavirus, and with abundant concern for the physical health and well-being of our members and staff, as well as the staff of our cyber-range exercise partners, the Cleveland Ransomware Cyber Range Exercise will be a remote-only event and the Dallas Ransomware Cyber Range Exercise is rescheduled for September 23. Thank you for your understanding and cooperation.
Upcoming Cyber-Range Exercise scenarios focus on Ransomware, Business Email Compromise (BEC) or Cloud Leak (NEW) attacks:

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- 16 June | FS-ISAC Business Email Compromise Exercise | Toronto, CA | Register

- 22 July | FS-ISAC Business Email Compromise Exercise | Minneapolis, MN | Register

- 18 August | FS-ISAC Cloud Leak Exercise | St. Louis, MO | Register

Additional dates and locations (Boston, New York, Chicago, Kansas City and San Francisco) will be added soon!

Please check the FS-ISAC events page where you can filter by Exercises for more dates or send questions about these cyber-range exercise events or other FS-ISAC exercises to **Exercises@fsisac.com**.

If you have any questions about this week's report, please contact the FS-ISAC SIRG.

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