

FOR IMMEDIATE RELEASE

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International Council of Securities Associations Elects New Chair Urban Funered and Board

Urban Funered, CEO of the Swedish Securities Markets Association (SSMA), has been elected Chair of the International Council of Securities Associations (ICSA).

"It is an honor to be elected and serve as the Chair of the International Council of Securities Associations. ICSA helps the industry coordinate with our counterparts throughout the world and, where appropriate, speak with a collective voice on matters of importance to capital markets," said Urban Funered.

"ICSA is well positioned, as a cross-jurisdictional forum for the securities industry in its engagement with national regulators and global policy-making bodies, to aid in this dialogue. I commend my predecessor Kenneth. E. Bentsen, Jr., president and CEO of SIFMA, on his major contribution since becoming chair in 2021, and I look forward to continuing the substantive work that is already underway."

The other Board members elected at the Annual General Meeting hosted by the Korea Financial Investment Association in Seoul are:

Association for Financial Markets in Europe (AFME) - James Kemp Association française des marchés financiers (AMAFI) - Stéphanie Hubert BSE Brokers Forum (BBF) – Anurag Bansal Brazilian Financial and Capital Markets Association (ANBIMA) - Jose Carlos Doherty Bundesverband der Wertpapierfirmen (bwf) - Michael Sterzenbach Capital Market Denmark (CMD) - Anders Schou International Capital Market Association (ICMA) - Bryan Pascoe Investment Industry Association of Canada (IIAC) - Chris Climo Japan Securities Dealers Association (JSDA) - Isao Hishikawa Securities Industry and Financial Markets Association (SIFMA) - Peter Matheson

ICSA is the primary global securities industry body, encompassing twenty securities industry associations from Asia, Europe, and North America. It provides a forum to raise awareness of regional developments, exchange views, and collaborate on efforts to improve global capital markets, as well as advocates appropriate regulatory policies, regulations, and initiatives across jurisdictions to promote efficient and well-functioning securities markets and the flow of cross-border capital. ICSA facilitates regular interaction with international agencies, including the International Organization of Securities Commissions (IOSCO), the Basel Committee, and the Financial Stability Board.

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