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The Financial Investment Association Photo = Yonhap News

Seo Yoo-seok, president of the Financial Investment Association, will attend the annual meetings of the International Securities Association (ICSA) and the International Capital Markets Association (ICMA) in 2024 in Frankfurt, Germany, and Brussels, Belgium, from May 20-24.

ICSA is a leading international securities industry organization consisting of 20 institutions from 17 countries, including the United States, Japan, and the French Securities Association. It has played a role in exchanging information among members and promoting mutual understanding, developing joint policies for the sound development of the international capital market, and representing industry opinions to international organizations.

Seo, president of the association, shares the current status of financial markets by country at ICSA. We will also look at the impact of major political schedules such as presidential and general elections scheduled around the world this year on the financial market.

This year, Seo will attend the ICMA annual meeting at the invitation of Brian Pascoe, president of ICMA, the self-regulatory organization of the

European capital market, for the first time in the association. ICMA has been active as a self-regulatory body for the European capital market since it was established in 2005 by integrating the International Issuing Markets Association (IPMA) and the International Securities Markets Association (ISMA) to improve the efficiency of the international capital market and improve market trading practices.

About 1,200 key financial figures from around the world will attend the ICMA annual meeting, and various discussions will be held on a market-wide basis, including changes in benchmark interest rates and exchange rates. It also deals with agendas such as efforts to digitize the global bond market and prepare for a financial crisis.

Seo said, "We plan to attend the ICSA and ICMA annual meeting to explain directly to overseas officials about value-up policies and programs to resolve Korea's 'Korea Discount' and upgrade the capital market."