

# NSE volume hits 45% of all trades in the world on several days, says CEO Ashish Chauhan

*Pointing out that NSE was the first stock exchange in the world that matched orders automatically, Chauhan said "India is the mother of automated stock markets".*

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Ashish Chauhan, NSE CEO and MD

The trade volume on NSE is so high that it accounts for 45 percent of all trades in the world on several days, said Ashish Chauhan, CEO of National Stock Exchange. Chauhan was speaking at the 28th Annual General Meeting of Asia Securities Forum (ASF) hosted by the Bombay Stock Exchange Brokers' Forum (BBF) on October 30.

Chauhan stated that India was the pioneer in automated stock markets. “In 1994, for the first time, a stock exchange was created that matched orders automatically. Nowhere in the world has such an exchange been successful before. The National Stock Exchange was the first such experiment that became successful in 1994,” he said.

Further, he drew attention to the level of transparency and individual reach of the Indian stock market. “We are not an omnibus market. Each individual is now connected to us directly,” Chauhan said. “We know their phone numbers; we know their email addresses; we know their physical addresses; we even have their biometrics from the government,” he added.

“More than **80 million investors** are registered with us and each time they place an order, we know who placed the order,” Chauhan said, adding, “We will reach 90 million unique investors in the next few months.”

Commenting on the huge growth potential for India, Chauhan said the next place of wealth generation will be fuelled by technology. The young population demographic is a key driver to India's growth.

“Young people capture digitisation. Young people also capture the adoption of technology and demand also comes from young people. My iPhone is six years old and I think it is doing well. My son wants a new one every year. That is where the demand is coming from. India has the demographics, passion and the demand for growth,” Chauhan said citing a personal example to show growing consumption demand.

# Stock market prospects bright as young investors enter with active income: BSE CEO

*Ramamurthy said "Significantly larger proportion of India's population is in the working age and will continue to be so for quite some time going forward."*

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Sundararaman Ramamurthy, MD & CEO, BSE

An overwhelming majority of new investors entering the stock market are young and with an active income, which is a good indicator for Dalal Street's long-term growth prospect, said Sundararaman Ramamurthy, the CEO of BSE.

Eighty three percent of the new investors registered in the last three years are below the age of 40 years, and are in their

income earning age. This shows that the Indian market's growth will be sustained going forward, Ramamurthy said while speaking at the 28th Annual General Meeting of Asia Securities Forum (ASF), hosted by **Bombay Stock Exchange** Brokers' Forum (BBF) in Mumbai.

Breaking down the number further, Ramamurthy said that nearly half of these new investors are in age of 30-40 years. "Among the total number of investors trading in the market, around 60 percent got registered in the last 3 years. Out of this, 14 percent of the total are 18 to 20 years old. The next 22% is 20 to 30 years," he added.

### **Asia must drive world economy**

Ramamurthy said that now is the time for Asia to contribute heavily to the growth of world economy. "Two centuries ago it was Europe, then it became the US. Now it is Asia. There are a lot of great countries which are contributing to the economic growth of the world and India is one of the top few," he added.

Ramamurthy also said that the International Financial Services Centres Authority (IFSCA) and GIFT City could develop India as a place for settling gold prices and being a currency hub.

"A country's or continent's development and the currency markets have had a lot of interlinkages. It was initially in London, and then it was in New York and Japan. What next? Singapore, Hong Kong are doing their bit. Maybe it's time for India. With IFSCA, where a lot of products are getting traded, India could be the next probable currency hub.

India is one of the largest consumers of gold. But still, the price setting of gold is not happening in India. That day is not probably far off when India becomes a place for the price setting of gold. Efforts are on in IFSCA to make this happen in the GIFT city," he added.